

Geely Automobile Holdings Limited
Announced Interim Results for the First Half of 2017
Profit Attributable to the Equity Holders of the Company
Up 128% to RMB4.34 Billion

(HONG KONG, 16 August 2017) — Geely Automobile Holdings Limited ("Geely Automobile" / "The Group") (Stock code: 175) announced the interim results for the first half of 2017. The Group's sales performance in the China market continued its strong growth momentum, with the total sales volume up 89% YoY to 530,627 units in the first half of 2017. Total revenue increased by 118% to RMB39.42 billion during the period. Profit attributable to the equity holders of the Company for the first half of 2017 was up 128% year-on-year to RMB4.34 billion. Fully diluted earnings per share (EPS) was up 120% to RMB47.68 cents.

The Spokesman of Geely Automobile said, "The Group's overall competitiveness and management capabilities have strengthened significantly following its strategic transformation to improve its brand image, product quality and customer service quality, as reflected by its excellent sales performance and thus significantly higher market share in China over the past two years. More new SUV models are scheduled to be launched later this year, enabling the Group to better capture the current faster growth in SUV demand in China."

Further, additional growth could be generated by the upcoming launch of the first batch of new models developed from Compact Modular Architecture ("CMA"), which is jointly developed by Zhejiang Geely Holding Group Company Limited ("Geely Holding") and Volvo Car Corporation ("VCC"), under the new "Lynk & Co" brand in the fourth quarter of 2017.

The Spokesman of Geely Automobile concluded, "With the continued strong sales performance of the Group's products and the initial good market feedback for the upcoming new models to be launched in the remainder of the year, the Group's management team decided to revise upward our original full year sales volume target by 10% from 1,000,000 units to 1,100,000 units in July 2017."

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